

FINANCE COMMITTEE MINUTES
December 20, 2016

Attendees: Peg Conway (committee member), Tom Muething (committee member), Scot Lahrmer, Kathy Harcourt, and Ed Hattenbach

The minutes of the December 5, 2016 Finance Committee were approved as submitted.

Mr. Lahrmer reviewed the financial results for the month of November, 2016. Total revenue was \$210,000 for the month, and year to date was \$5,159,000 as compared to \$254,000 and \$4,362,000 for the comparable period in 2015. Earnings tax revenue was \$106,000 in 2016 as compared to \$186,000 in 2015. Expenses for the month were \$245,800 vs. \$186,300 for 2015. Year to date expenses are \$3,611,773 vs. \$3,661,719 in 2015. There were three payrolls in 2016. Police overtime was approximately \$11,000 and maintenance department was \$5,000. Salt was purchased for \$35,000. Expenditures through November are approximately 75% of the budget; however, there will be some large expenditures to be made in December which include \$140,000 for income tax refunds and \$85,000 for our insurance renewal.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee